

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	200,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,321,550
0840 Assigned Fund Balance	7,393,802
0850 Unassigned Fund Balance	2,691,176
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,406,528</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	21,529,580
7000 Revenue from State Sources	22,658,203
8000 Revenue from Federal Sources	1,692,213
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$45,879,996</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$57,286,524</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	14,692,599
6113 Public Utility Realty Taxes	21,500
6114 Payments in Lieu of Current Taxes - State / Local	45,000
6120 Current Per Capita Taxes, Section 679	44,228
6140 Current Act 511 Taxes - Flat Rate Assessments	44,228
6150 Current Act 511 Taxes - Proportional Assessments	3,853,096
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,544,000
6500 Earnings on Investments	155,000
6700 Revenues from LEA Activities	61,828
6800 Revenues from Intermediary Sources / Pass-Through Funds	658,228
6910 Rentals	15,000
6920 Contributions and Donations from Private Sources	23,000
6940 Tuition from Patrons	230,000
6970 Services Provided Other Funds	16,873
6990 Refunds and Other Miscellaneous Revenue	125,000
REVENUE FROM LOCAL SOURCES	\$21,529,580
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	12,664,245
7160 Tuition for Orphans Subsidy	175,000
7250 Migratory Children	500
7271 Special Education funds for School-Aged Pupils	1,974,339
7311 Pupil Transportation Subsidy	875,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	47,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	752,200
7330 Health Services (Medical, Dental, Nurse, Act 25)	55,000
7340 State Property Tax Reduction Allocation	898,600
7505 Ready to Learn Block Grant	530,067
7810 State Share of Social Security and Medicare Taxes	855,559
7820 State Share of Retirement Contributions	3,830,193
REVENUE FROM STATE SOURCES	\$22,658,203
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	74,618
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	908,617
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	143,027

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	10,420
8517 NCLB, Title IV - 21st Century Schools	389,220
8519 NCLB, Title VI - Flexibility and Accountability	61,345
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	74,966
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$1,692,213
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	45,879,996

Act 1 Index (current): 3.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$14,692,599
Amount of Tax Relief for Homestead Exclusions	<u>\$900,029</u>
Total Approx. Tax Revenue:	\$15,592,628
Approx. Tax Levy for Tax Rate Calculation:	\$16,612,609

Northumberland

Total

2016-17 Data		
a. Assessed Value	\$188,378,225	\$188,378,225
b. Real Estate Mills	87.0000	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$894,328,778	\$894,328,778
d. Assessed Value	\$188,779,645	\$188,779,645
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$16,388,906	\$16,388,906
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$16,388,906	\$16,388,906
(f Total * g)		
i. Base Mills Subject to Index	87.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.50851%	93.50851%
k. Tax Levy Needed	\$16,612,609	\$16,612,609
(Approx. Tax Levy * g)		
l. 2017-18 Real Estate Tax Rate	88.0000	
(k / d * 1000)		
iii. m. Tax Levy Generated by Mills	\$16,612,609	\$16,612,609
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$15,712,580
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$14,692,599
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.6%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$14,692,599
Amount of Tax Relief for Homestead Exclusions	\$900,029
Total Approx. Tax Revenue:	\$15,592,628
Approx. Tax Levy for Tax Rate Calculation:	\$16,612,609

	Northumberland	Total
Index Maximums		
p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	90.1320	
q. Mills In Excess of Index (if $l > p$), $(l - p)$)	0.0000	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$17,015,087	\$17,015,087
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes	
t. Tax Levy In Excess of Index (if $m > r$), $(m - r)$)	\$0	\$0
u. Tax Revenue In Excess of Index ($l * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,856	
Number of Homestead/Farmstead Properties	5511	5511
Median Assessed Value of Homestead Properties		\$16,950

Act 1 Index (current): 3.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$14,692,599
Amount of Tax Relief for Homestead Exclusions	<u>\$900,029</u>
Total Approx. Tax Revenue:	\$15,592,628
Approx. Tax Levy for Tax Rate Calculation:	\$16,612,609
	Northumberland

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$898,600	Lowering RE Tax Rate	\$0	\$898,600
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,429			\$1,429
Amount of Tax Relief from State/Local Sources				\$900,029

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northumberland	188,779,645	88.0000	16,612,609			93.50851%	
Totals:	188,779,645		16,612,609	- 900,029 =	15,712,580 X	93.50851% =	14,692,599

	<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			44,228
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	63,695	44,228
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			63,695	44,228
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,255,000	2,255,000
6152 Current Act 511 Occupation Taxes	428.0000	0.000	2,083,076	1,368,096
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	230,000	230,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			4,568,076	3,853,096
Total Act 511, Current Taxes				3,897,324
	Act 511 Tax Limit →	894,328,778 X	12	10,731,945
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Northumberland	87.0000	88.0000	1.15%	Yes	3.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.6%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.6%				
6152	Current Act 511 Occupation Taxes	428.0000	428.0000	0.00%	Yes	3.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	19,662,769
1200 Special Programs - Elementary / Secondary	8,295,728
1300 Vocational Education	1,361,157
1400 Other Instructional Programs - Elementary / Secondary	1,376,409
Total Instruction	\$30,696,063
2000 Support Services	
2100 Support Services - Students	1,340,766
2200 Support Services - Instructional Staff	1,318,384
2300 Support Services - Administration	2,589,449
2400 Support Services - Pupil Health	520,305
2500 Support Services - Business	529,688
2600 Operation and Maintenance of Plant Services	3,470,158
2700 Student Transportation Services	1,726,422
2800 Support Services - Central	176,311
Total Support Services	\$11,671,483
3000 Operation of Non-Instructional Services	
3200 Student Activities	617,881
3300 Community Services	22,045
Total Operation of Non-Instructional Services	\$639,926
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,537,147
5200 Interfund Transfers - Out	15,000
5300 Transfers Out to Component Units/Primary Governments	16,873
Total Other Expenditures and Financing Uses	\$3,569,020
Total Estimated Expenditures and Other Financing Uses	\$46,576,492

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,098,433
200 Personnel Services - Employee Benefits	7,671,044
300 Purchased Professional and Technical Services	132,750
400 Purchased Property Services	257,033
500 Other Purchased Services	8,520
600 Supplies	490,737
700 Property	3,300
800 Other Objects	952
Total Regular Programs - Elementary / Secondary	\$19,662,769
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,227,687
200 Personnel Services - Employee Benefits	1,866,825
300 Purchased Professional and Technical Services	357,971
400 Purchased Property Services	1,476
500 Other Purchased Services	2,800,750
600 Supplies	40,789
800 Other Objects	230
Total Special Programs - Elementary / Secondary	\$8,295,728
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	188,700
200 Personnel Services - Employee Benefits	143,243
500 Other Purchased Services	1,010,393
600 Supplies	18,821
Total Vocational Education	\$1,361,157
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	168,910
200 Personnel Services - Employee Benefits	90,987
300 Purchased Professional and Technical Services	99,553
500 Other Purchased Services	1,003,729
600 Supplies	13,230
Total Other Instructional Programs - Elementary / Secondary	\$1,376,409
Total Instruction	\$30,696,063
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	814,277
200 Personnel Services - Employee Benefits	503,595
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	5,550
600 Supplies	15,044
800 Other Objects	300
Total Support Services - Students	\$1,340,766
2200 <u>Support Services - Instructional Staff</u>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	376,763
200 Personnel Services - Employee Benefits	338,506
300 Purchased Professional and Technical Services	234,258
400 Purchased Property Services	75,249
500 Other Purchased Services	8,500
600 Supplies	125,548
700 Property	159,560
Total Support Services - Instructional Staff	\$1,318,384
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,329,595
200 Personnel Services - Employee Benefits	898,060
300 Purchased Professional and Technical Services	161,211
400 Purchased Property Services	3,066
500 Other Purchased Services	83,411
600 Supplies	92,831
800 Other Objects	21,275
Total Support Services - Administration	\$2,589,449
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	268,443
200 Personnel Services - Employee Benefits	215,647
300 Purchased Professional and Technical Services	8,825
500 Other Purchased Services	3,550
600 Supplies	22,450
800 Other Objects	1,390
Total Support Services - Pupil Health	\$520,305
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	319,106
200 Personnel Services - Employee Benefits	181,974
300 Purchased Professional and Technical Services	9,200
400 Purchased Property Services	4,040
500 Other Purchased Services	7,268
600 Supplies	7,500
800 Other Objects	600
Total Support Services - Business	\$529,688
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,174,292
200 Personnel Services - Employee Benefits	835,450
300 Purchased Professional and Technical Services	224,675
400 Purchased Property Services	644,925
500 Other Purchased Services	184,766
600 Supplies	342,400
700 Property	63,450
800 Other Objects	200
Total Operation and Maintenance of Plant Services	\$3,470,158
2700 <u>Student Transportation Services</u>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	2,000
200 Personnel Services - Employee Benefits	824
300 Purchased Professional and Technical Services	14,295
400 Purchased Property Services	1,000
500 Other Purchased Services	1,705,803
600 Supplies	2,500
Total Student Transportation Services	\$1,726,422
2800 Support Services - Central	
100 Personnel Services - Salaries	87,644
200 Personnel Services - Employee Benefits	58,317
300 Purchased Professional and Technical Services	17,500
500 Other Purchased Services	600
600 Supplies	12,250
Total Support Services - Central	\$176,311
Total Support Services	\$11,671,483
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	202,558
200 Personnel Services - Employee Benefits	77,851
300 Purchased Professional and Technical Services	137,179
400 Purchased Property Services	14,400
500 Other Purchased Services	87,520
600 Supplies	72,540
700 Property	23,333
800 Other Objects	2,500
Total Student Activities	\$617,881
3300 Community Services	
100 Personnel Services - Salaries	12,500
200 Personnel Services - Employee Benefits	1,425
300 Purchased Professional and Technical Services	3,120
800 Other Objects	5,000
Total Community Services	\$22,045
Total Operation of Non-Instructional Services	\$639,926
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	931,391
900 Other Uses of Funds	2,605,756
Total Debt Service / Other Expenditures and Financing Uses	\$3,537,147
5200 Interfund Transfers - Out	
900 Other Uses of Funds	15,000
Total Interfund Transfers - Out	\$15,000
5300 Transfers Out to Component Units/Primary Governments	
900 Other Uses of Funds	16,873

<u>Description</u>	<u>Amount</u>
Total Transfers Out to Component Units/Primary Governments	\$16,873
Total Other Expenditures and Financing Uses	\$3,569,020
TOTAL EXPENDITURES	\$46,576,492

Cash and Short-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	11,200,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	710,000	700,000
Other Capital Projects Fund	800,000	675,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	25,000	22,500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	42,000	42,500
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$12,977,000	\$11,640,000

Long-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$12,977,000

\$11,640,000

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	36,626,000	34,099,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	296,941	151,099
0540 Accumulated Compensated Absences	80,000	80,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total General Fund	\$37,002,941	\$34,330,099
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$37,002,941

\$34,330,099

Short-Term Payables

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	1,750,000	1,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,750,000	\$1,750,000
TOTAL INDEBTEDNESS	\$38,752,941	\$36,080,099

Account Description	Amounts
0810 Nonspendable Fund Balance	200,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	625,054
0840 Assigned Fund Balance	7,393,802
0850 Unassigned Fund Balance	2,691,176
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,710,032

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,910,032
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RESOLUTION FOR TAXES

RESOLVED, that under the provision of the Act of June 25, 1947, P. L. 1145, the following taxes will be levied for the Fiscal Year beginning the First Day of July 2017, in order to provide the revenues for the proposed 2017-18 General Fund Budget.

1. A tax for the purpose of providing additional revenue to meet the expenditures of the Shikellamy School District for the fiscal year beginning the First Day of July 2017, is hereby levied on the assessed taxable Real Estate within the Shikellamy School District of Northumberland County, Pennsylvania, at the rate of 88.0 mills on the dollar on the assessed valuation of said real estate amounting to the sum of \$14,692,599.00 (\$100.00 assessed value of Real Estate equals \$8.80).
2. A Per Capita Tax of \$5.00 is hereby levied on each resident of the School District, eighteen years of age or over, under the provisions of the 1949 Pennsylvania School Code, Section 679, amounting to the sum of \$44,228.00, to be collected by the city, borough and township tax collectors, within the Shikellamy School District.

RESOLVED, that the following taxes (Act 511) will be levied for the fiscal year beginning the First Day of July 2017, in order to provide the revenues for the proposed 2017-18 General Fund Budget.

1. A Per Capita Tax of \$5.00 is hereby levied on each resident of the school district, eighteen years of age or over, under the provisions of Act 511 of December 31, 1965, amounting to the sum of \$44,228.00, to be collected by the city, borough and township tax collectors, within the Shikellamy School District.
2. An Earned Income Tax of $\frac{1}{2}$ of 1% is hereby levied on each resident of the school district, under the provisions of Act 511 of December 31, 1965, amounting to the sum of \$2,255,000.00, to be collected by the Shikellamy School District earned income tax collector (Keystone Collections Group).
3. An Occupation Tax of 428% on occupations as valued by the Chief Assessor of Northumberland County, Pennsylvania, is hereby levied on each resident of the school district, eighteen years of age or over, under the provisions of Act 511 of December 31, 1965, amounting to the sum of \$1,368,096.00, to be collected by the city, borough and township tax collectors, within the Shikellamy School District.
4. A Real Estate Transfer Tax, is hereby levied on all Real Estate Transfers within the Shikellamy School District, under the provisions of Act 511 of December 31, 1965, amounting to the sum of \$230,000.00, to be collected by the Northumberland County Recorder of Deeds as follows:

Northumberland Borough	$\frac{1}{2}$ %
Point Township	$\frac{1}{2}$ %
Rockefeller Township	$\frac{1}{2}$ %
Snydertown Borough	1%
Sunbury City	$\frac{1}{2}$ %
Upper Augusta Township	$\frac{1}{2}$ %

BUDGET RESOLUTION

RESOLVED, that the budget of the Shikellamy School District was presented at a meeting of the School Board of Education of said district held June 15, 2017. The General Fund Budget showing total expenditures of \$46,576,491.72, is hereby adopted as the annual budget of said school district for the fiscal year beginning the First Day of July 2017.

BE IT FURTHER RESOLVED, that the Board of Education of the Shikellamy School District hereby authorizes the appropriation and expenditure of the funds itemized in said budget during the said fiscal year.

BE IT FURTHER RESOLVED, that the Board of Education establishes the estimated General Fund Balances as follows:

June 30, 2017	\$11,406,528.00
2017-18 Revenues Over(Under) Expenditures	<u>(696,496.00)</u>
June 30, 2018	<u><u>\$10,710,032.00</u></u>
Committed Fund Balance Future Health Care and/or Pension Obligations	\$625,054.00
Committed Future Debt Service or Costs for Proposed Middle School	0.00
Assigned Fund Balance Future Salary, Health Care, and/or Pension Obligations	7,393,802.00
Unassigned Fund Balance	<u>2,691,176.00</u>
	<u><u>\$10,710,032.00</u></u>

